

	@ 31st Mar 18	Notes
Club Income	£253,483	-Down slightly from last year (£259,140), mainly due to cricket grants being high in prior year
Club Expenses	£213,532	-Down from last year (£235,419), due to high expenses for club refurbishment
Club Profits	£39,952	-Higher than last year (£23,722). Of the £40k club profits, tennis transferred £26.5k into the tennis sinking fund
Tennis Income	£133,601	-Slightly higher than last year (£129,843), solely down to higher income from coaching
Tennis Expenses	£12,599	-Marginally higher than last year (£11,896) due to additional cleaning of tennis hut
Tennis Profits	£121,002	-Higher than last year (£117,947) due to high income from tennis coaching
Club Cash Balance	£194,298	-Lower than the balance last year (£236,273) due to amount paid to PHCC for cricket assets
of which Tennis Sinking Fund	£124,689	-Lower now (£58k) due to spending £66K on refurb of 4 courts

#### Other notes

- Total cash position at 11/10/18 was £220K, of which £58K is in tennis sinking fund
- Kitchen refurbished in 2018 financial year (£12k)
- Garages in the process of being knocked down and new ones built due to asbestos (£30k)
- Bar is now making profit of £2,625 up to 31/03/18, compared to a loss in prior 2 years of -£3,241 and -£7,333
- Tennis section sundry expenses higher by £4k so far this year for tree cutting (£2k), Wimbledon Tickets (£422), Gazebo/Marquee/Benches (£1.5k)

#### Tennis Projects:

- Estimated new tennis project costs 1. Toilets £100k, 2. New court £150k, 3. Courts 1-3 refurb £50k - Total £300k
- With the sinking fund wiped out we need to rebuild the cash up to allow for court repairs in 10 years time - £13k-£15k per year min required
- Any loans taken out for projects will need funds set aside each year to pay off debt