

**BRONDESBURY SPORTS CLUB
ANNUAL REPORT AND UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2024**

**BRONDES BURY SPORTS CLUB
ANNUAL REPORT AND UNAUDITED ACCOUNTS
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**BRONDESBURY SPORTS CLUB
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2024**

Directors	Richard Abramson Robert J Baxter Jon Liddiard Mark Troman Martin Rizk
Secretary	Lara M Greenfield
Company Number	10015162 (England and Wales)

BRONDESBURY SPORTS CLUB
(COMPANY NO: 10015162 ENGLAND AND WALES)
DIRECTORS' REPORT

The directors present their report and accounts for the year ended 31 March 2024.

Principal activity

Tennis, Cricket and Squash sports

Directors

The following directors held office during the whole of the period:

Richard Abramson
Robert J Baxter
Jon Liddiard
Mark Troman

Martin Rizk was appointed on 18 September 2023.

The following directors resigned during the period:

Beverley Bamford resigned on 18 September 2023.
Jamie M Mccombe resigned on 14 December 2023.

Statement of directors' responsibilities

The directors are responsible for preparing the report and accounts in accordance with applicable law and regulations.

Company law requires the directors to prepare accounts for each financial year. Under that law, the directors have elected to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these accounts, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small company provisions

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

Signed on behalf of the board of directors


Jon Liddiard (Nov 10, 2024 16:25 GMT)

Jon Liddiard
Director

Approved by the board on: 13 October 2024

BRONDESBURY SPORTS CLUB
INCOME STATEMENT
FOR THE YEAR ENDED 31 MARCH 2024

	2024	2023
	£	£
Turnover	304,294	291,794
Cost of sales	(78,475)	(82,750)
Gross profit	<u>225,819</u>	<u>209,044</u>
Administrative expenses	(225,971)	(215,585)
Other operating income	1,228	38,293
Operating profit	<u>1,076</u>	<u>31,752</u>
Interest receivable and similar income	2,389	291
Profit on ordinary activities before taxation	<u>3,465</u>	<u>32,043</u>
Tax on profit on ordinary activities	-	-
Profit for the financial year	<u><u>3,465</u></u>	<u><u>32,043</u></u>

BRONDESBURY SPORTS CLUB
STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2024

	Notes	2024 £	2023 £
Fixed assets			
Tangible assets	4	347,384	349,006
Current assets			
Inventories		2,258	3,418
Debtors	5	115,016	84,902
Cash at bank and in hand		187,705	222,579
		304,979	310,899
Creditors: amounts falling due within one year	6	(49,831)	(55,838)
Net current assets		255,148	255,061
Total assets less current liabilities		602,532	604,067
Creditors: amounts falling due after more than one year	7	(30,000)	(35,000)
Net assets		572,532	569,067
Capital and reserves			
Fair value reserve		537,024	537,024
Profit and loss account		35,508	32,043
Shareholders' funds		572,532	569,067

For the year ending 31 March 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities.

The financial statements were approved by the Board of Directors and authorised for issue on 13 October 2024 and were signed on its behalf by

JWL

Jon Liddiard
Director

Company Registration No. 10015162

BRONDESBURY SPORTS CLUB
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2024

1 Statutory information

Brondesbury Sports Club is a private company, limited by shares, registered in England and Wales, registration number 10015162.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

3.1 Basis of preparation

Accounting Convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies' regime.

The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in the financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

For the financial year ended 31 March 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

3.2 Going concern

The directors assess whether the use of going concern is appropriate, i.e. whether there are any material uncertainties about events or conditions that may cast significant doubt on the ability of the company to continue as a going concern. The directors make this assessment in respect of a period of one year from the date of approval of the financial statements. The directors believe that the company is financially secure and there are no material uncertainties for the foreseeable future. The directors thus continue to adopt the going concern basis of preparing the annual financial statements.

3.3 Turnover

Income is recognised when the company has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**BRONDESBURY SPORTS CLUB
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2024**

3.4 Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold land and buildings	nil
Plant and equipment	15% reducing balance method

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset and is credited or charged to surplus or deficit.

3.5 Debtors

Debtors are measured at the transaction value, less any provision for bad debts.

3.6 Cash at bank and in hand

Cash at bank and in hand includes cash held in bank accounts.

3.7 Creditors

Creditors are measured at the transaction value. Creditors are recognised when the Company has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount.

3.8 Judgements in applying accounting policies and key sources of estimation

The preparation of the financial statements in conformity with UK GAAP requires management to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses.

The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from those estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the year in which the estimate is revised if the revision affects only that year, or in the period of the revision and future periods if the revision affects both current and future periods. In applying the accounting policies, the directors do not consider that there are any critical judgments or sources of estimation in the financial statements that have a significant effect on the amounts recognised in the financial statements.

BRONDESBURY SPORTS CLUB
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2024

4 Tangible fixed assets	Land & buildings	Plant & machinery	Total
	£	£	£
Cost or valuation	At cost	At cost	
At 1 April 2023	3,487	1,060,537	1,064,024
Additions	-	59,996	59,996
Disposals	-	(9,510)	(9,510)
At 31 March 2024	<u>3,487</u>	<u>1,111,023</u>	<u>1,114,510</u>
Depreciation			
At 1 April 2023	-	715,018	715,018
Charge for the year	-	55,091	55,091
On disposals	-	(2,983)	(2,983)
At 31 March 2024	<u>-</u>	<u>767,126</u>	<u>767,126</u>
Net book value			
At 31 March 2024	<u>3,487</u>	<u>343,897</u>	<u>347,384</u>
At 31 March 2023	<u>3,487</u>	<u>345,519</u>	<u>349,006</u>

5 Debtors	2024	2023
	£	£
Amounts falling due within one year		
Trade debtors	30,462	76,212
Accrued income and prepayments	49,874	8,690
Other debtors	34,680	-
	<u>115,016</u>	<u>84,902</u>

6 Creditors: amounts falling due within one year	2024	2023
	£	£
Trade creditors	2,244	9,676
Taxes and social security	4,661	1,857
Other creditors	-	246
Accruals	42,926	44,059
	<u>49,831</u>	<u>55,838</u>

7 Creditors: amounts falling due after more than one year	2024	2023
	£	£
Other creditors	30,000	35,000
	<u>30,000</u>	<u>35,000</u>

8 Average number of employees

During the year the average number of employees was 5 (2023: 4).

BRONDESBURY SPORTS CLUB
DETAILED PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2024

This schedule does not form part of the statutory accounts.

	2024	2023
	£	£
Turnover		
Sales	304,294	291,794
Cost of sales		
Other direct costs	78,475	82,750
Gross profit	225,819	209,044
Administrative expenses		
Wages and salaries	29,705	28,773
Pensions	5,040	4,519
Employer's NI	713	742
Rates	5,222	8,809
Light and heat	9,244	6,092
Cleaning	15,667	13,391
Telephone and fax	1,037	1,025
Subscriptions	275	212
Bank charges	3,206	2,638
Insurance	6,512	4,905
Software	1,612	1,078
Repairs and maintenance	42,974	38,777
Depreciation	55,091	52,508
Sundry expenses	16,286	17,972
Accountancy fees	15,443	16,115
Consultancy fees	3,949	5,525
Management fees	13,995	12,504
	225,971	215,585
Other operating income		
Other operating income	1,228	38,293
Operating profit	1,076	31,752
Interest receivable		
Interest receivable	2,389	291
Profit on ordinary activities before taxation	3,465	32,043