

BRONDESBURY SPORTS CLUB

REPORT AND ACCOUNTS

March 31st 2018

BRONDESBURY SPORTS CLUB
ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2018

The Board of BRONDESBURY SPORTS CLUB present the accounts for the year ended 31 March 2018, set out on the following pages;

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**BRONDESBURY SPORTS CLUB
ACCOUNTANTS REPORT TO THE BOARD
ON THE UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2018**

The accounts have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2015)

The Directors are satisfied that for the year ending 31 March 2018, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

SIGNED

(PRESIDENT)

(TREASURER)

BRONDESBURY SPORTS CLUB
PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2018

		2018	2017
INCOME	Notes	£	£
Cricket	1	19,033	27,517
Tennis	2	133,601	129,843
Squash	3	19,437	19,482
Bar	4	21,465	23,138
Ground Hire		57,435	55,570
Club Hire		1,400	1,502
Social Subscriptions		625	1,702
Insurance Claims		240	-
Interest Received		247	387
TOTAL INCOME		253,483	259,140
EXPENSES			
Section Expenses:			
Cricket	1	12,975	18,257
Tennis	2	12,560	11,896
Squash	3	7,898	3,402
Bar	4	18,840	26,379
Ground		41,129	43,220
TOTAL SECTION EXPENSES		93,442	103,156
Other Expenses:			
Alarm Rent and Security		2,474	2,198
Rent and Water Rates		1,967	1,747
Cleaning		8,265	6,475
Light and Heat		5,422	5,853
Repairs and improvements		21,223	52,032
Insurance		4,890	5,155
Sundry		3,302	2,887
Accountancy		9,433	6,533
Administrator		7,334	4,531
Advertising		-	-
Bank Charges		2,272	1,386
Legal and Professional Fees		5,514	8,582
Licences and Subscriptions		2,328	1,714
Telephone and Internet		1,664	1,217
Social Expenses		880	3,835
Pensions		4,270	972
Barnet Rates		12,248	4,010
Equipment Leasing		1,902	1,902
TOTAL OTHER EXPENSES		95,387	111,028
Profit Before Depreciation		64,654	44,957
Depreciation		(24,702)	(21,235)
NET PROFIT		39,953	23,722

BRONDESBURY SPORTS CLUB
BALANCE SHEET
AS AT 31 MARCH 2018

	Notes	31/03/2018 £	31/03/2017 £
FIXED ASSETS	5	141,468	161,616
CURRENT ASSETS			
Stock - Bar		1,461	2,427
Cash at bank and in hand	6	194,299	236,273
Debtors and prepayments	7	32,521	26,222
		<u>228,281</u>	<u>264,922</u>
TOTAL ASSETS		<u>369,749</u>	<u>426,538</u>
CURRENT LIABILITIES			
Creditors	8	(8,183)	(104,926)
TOTAL LIABILITIES		<u>(8,183)</u>	<u>(104,926)</u>
NET CURRENT ASSETS		<u>361,566</u>	<u>321,613</u>
ACCUMULATED FUND			
Balance brought forward		213,923	210,563
Surplus for the year		39,953	23,722
Sinking fund transfer		(30,100)	(20,002)
		<u>223,776</u>	<u>214,283</u>
SINKING FUND	9		
Tennis		124,688	98,188
Squash		10,822	8,222
Cricket		2,280	1,280
		<u>137,790</u>	<u>107,690</u>
Previous Year Adj			(360)
		<u>361,566</u>	<u>321,613</u>
Signed		(President)	(President)
		(Treasurer)	(Treasurer)

BRONDESBURY SPORTS CLUB
NOTES TO THE ACCOUNTS (1)
FOR THE YEAR ENDED 31 MARCH 2018

1/ CRICKET SECTION

	2018	2017
<u>Income</u>	£	£
Subscriptions, match fees etc	9,395	9,443
Colts	-	-
Function	1,155	1,600
Ground hire	4,180	2,750
Sponsorships , prizes and donations	3,292	12,652
Balls, kit, clothing and nets	<u>1,011</u>	<u>1,072</u>
	19,033	27,517
<u>Expenditure</u>		
Affiliation and entry fees	2,019	1,883
Umpires and scoreres	1,470	1,010
Catering	5,297	5,814
Clothing and kit	808	1,193
Coaching	-	490
Pitch hire	2,400	2,250
Cricket Advertising	-	180
Other expenditure	980	3,637
Feasibility Study and Topology	<u>-</u>	<u>1,800</u>
	12,975	18,257
Net surplus	<u>6,057</u>	<u>9,259</u>

BRONDESBURY SPORTS CLUB
NOTES TO THE ACCOUNTS (2)
FOR THE YEAR ENDED 31 MARCH 2018

2/ TENNIS SECTION

	2018	2017
<u>Income</u>	£	£
Subscriptions and fees	83,401	84,295
Guest Fees	1,000	463
Catering and events	-	-
Coaching:		
Non-Member Guest Fees	28,863	24,805
Facility Fee	5,825	5,230
Profit Share	14,513	15,050
Total Coaching	49,200	45,085
Total Income	133,601	129,843
<u>Expenditure</u>		
Affiliation and entry fees	1,061	1,088
Balls	511	1,871
Catering and events	1,315	1,302
Court and pavilion repairs	1,311	1,634
Floodlight Maintenance	2,250	1,584
Energy Costs	3,061	2,330
Advertising and website cost	264	562
Expenses Sundry	916	934
Cleaning (Hut)	1,197	-
Trophies	714	592
	12,599	11,896
Net surplus	121,002	117,947

BRONDESBURY SPORTS CLUB
NOTES TO THE ACCOUNTS (3/4)
FOR THE YEAR ENDED 31 MARCH 2018

3/ SQUASH SECTION

	2018	2017
<u>Income</u>	£	£
Subscriptions	10,668	11,607
Meters	8,470	7,875
Other	299	-
	19,437	19,482
<u>Expenditure</u>		
Court and equipment repairs	3,896	1,641
Coaching fees	150	-
Subscriptions and entry fees	635	823
Online booking software fee	835	914
Other	2,382	25
	7,898	3,402
Net surplus	11,539	16,080

4/ BAR

Sales	21,465	23,138
Purchases	(9,622)	(13,261)
Gross profit	11,843	9,876
Bar wages	4,114	11,382
Other	5,104	1,736
	9,218	13,118
Net deficit/surplus	2,625	(3,241)

BRONDESBURY SPORTS CLUB
NOTES TO THE ACCOUNTS (5-6)
FOR THE YEAR ENDED 31 MARCH 2018

5/ FIXED ASSETS

	Cost	Dep'n	31/03/2018 NBV	31/03/2017 NBV
<u>Club General</u>				
Leasehold land	3,487	-	3,487	3,487
Ground Equipment	13,703	11,026	2,678	3,248
Pavilion and equipment	87,381	83,725	3,656	4,301
Shed	450	68	383	450
Marquees	1,909	402	1,507	1,241
	<u>106,930</u>	<u>95,220</u>	<u>11,710</u>	<u>12,727</u>
<u>Tennis</u>				
Tennis Courts	310,454	274,735	35,719	42,552
Tennis Furniture	30,000	19,121	10,879	12,799
Tennis Hut	17,118	7,656	9,462	11,132
Tennis Floodlights	2,302	564	1,738	1,849
	<u>359,874</u>	<u>302,075</u>	<u>57,798</u>	<u>68,332</u>
<u>Squash</u>				
Squash Courts	33,816	30,890	2,926	3,442
	<u>33,816</u>	<u>30,890</u>	<u>2,926</u>	<u>3,442</u>
<u>Cricket</u>				
Cricket nets	40,095	8,570	31,525	37,088
Grass wickets	9,000	1,924	7,076	8,325
Astro wicket 1	9,687	2,070	7,617	8,961
Astro wicket 2	6,400	1,368	5,032	5,920
Wheel Net	1,069	263	806	949
Scoreboard	3,469	852	2,617	3,078
Wicket Protection	887	218	669	787
Other Cricket Equipment	72,131	62,276	9,855	7,853
	<u>142,738</u>	<u>77,540</u>	<u>65,197</u>	<u>72,961</u>
<u>Bar</u>				
Bar General	16,717	15,631	1,086	1,278
Bar Furniture	2,134	343	1,791	2,107
Bar Equipment	1,123	164	959	769
	<u>19,974</u>	<u>16,138</u>	<u>3,836</u>	<u>4,154</u>
	<u>663,332</u>	<u>521,864</u>	<u>141,468</u>	<u>161,616</u>

Depreciation is charged at 15% per annum on the reducing balance method on all assets other than leasehold land.

6/ Cash at bank and in hand

	2018	2017
Main bank account	10,191	125,034
Cricket account	24,643	22,259
Social and entertaining accounts	-	1,205
Cash in hand - bar	339	86
Saving/Sinking fund account	159,125	87,689
	<u>194,298</u>	<u>236,273</u>

BRONDESBURY SPORTS CLUB
NOTES TO THE ACCOUNTS (7-9)
FOR THE YEAR ENDED 31 MARCH 2018

	2018	2017
7/ DEBTORS AND PREPAYMENTS	£	£
St Antony's school	16,265	14,791
Hereward House School	2,557	2,619
Tennis Accruals	5,501	2,754
Prepayments	7,461	5,959
Other Debtors	637	-
Premium Bonds	100	100
	32,521	26,223

	2018	2017
8/ CREDITORS	£	£
Accountancy Accruals:		
Equipment	-	65,182
Cricket	-	340
Other accruals	-	-
		65,522
Middlesex CC		-
Middlesex CA		-
Other Creditors:		
Clubhouse works	-	23,118
Regal Assets	2,150	3,000
Payroll Taxation	1,516	1,386
Pensions	253	
Other	4,264	12,051
Credit Card		(151)
	8,183	39,404
	8,183	104,926

9/ SINKING FUND MOVEMENTS	Tennis	Squash	Cricket
Balance brought forward	98,189	8,222	1,280
Transfer from accumulated fund	26,500	2,600	1,000
Expenditure			
Balance carried forward	124,689	10,822	2,280